

Village of Northfield

Summit County

Cash Basis Annual Financial Report

For the Year Ended December 31, 2012

This is an Unaudited Financial Statement

I certify the following report to be correct and true, to the best of my knowledge.

Monica James 02/28/2013
(Chief Fiscal Officer Sign Above) (Date)

Monica James
(Type or Print Name)

Finance Director
(Chief Fiscal Officer Title)

10455 Northfield Road
(Street Address)

Northfield Village Summit 44067
(Village) , Ohio (Zip)

Summit
(County)

330-467-7139 x13
(Telephone)

Village of Northfield, Ohio						
<i>Summit County</i>						
<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)</i>						
<i>All Governmental Fund Types</i>						
<i>For the Year Ended December 31, 2012</i>						
To be submitted.						Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
Cash Receipts						
Property and Other Local Taxes	\$614,777	\$432,983				\$1,047,760
Municipal Income Tax	1,029,198					1,029,198
Intergovernmental	184,370	228,383				412,753
Special Assessments						0
Charges for Services		138,269				138,269
Fines, Licenses and Permits	35,776	21,850				57,626
Earnings on Investments		18				18
Miscellaneous	13,558					13,558
Total Cash Receipts	1,877,680	821,503	0	0	0	2,699,183
Cash Disbursements						
Current:						
Security of Persons and Property	945,709	460,739				1,406,448
Public Health Services	25,310					25,310
Leisure Time Activities	117,753					117,753
Community Environment						0
Basic Utility Services						0
Transportation	444,959	140,850				585,809
General Government	467,857	140,640				608,497
Capital Outlay	109,511	1,995				111,506
Debt Service:						
Principal Retirement		84,384				84,384
Interest and Fiscal Charges						0
Total Cash Disbursements	2,111,100	828,608	0	0	0	2,939,708
Excess of Receipts Over (Under) Disbursements	(233,420)	(7,105)	0	0	0	(240,525)

Village of Northfield, Ohio						
<i>Summit County</i>						
<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)</i>						
<i>All Governmental Fund Types</i>						
<i>For the Year Ended December 31, 2012</i>						
To be submitted.						Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
Other Financing Receipts (Disbursements)						
Sale of Bonds						0
Sale of Notes						0
Other Debt Proceeds						0
Premium and Accrued Interest on Debt						0
Discount on Debt						0
Sale of Capital Assets						0
Transfers In						0
Transfers Out						0
Advances In						0
Advances Out						0
Other Financing Sources						0
Other Financing Uses						0
Total Other Financing Receipts (Disbursements)	0	0	0	0	0	0
Special Item						0
Extraordinary Item						0
Net Change in Fund Cash Balances	(233,420)	(7,105)	0	0	0	(240,525)
Fund Cash Balances, January 1	342,971	254,272				597,243
Fund Cash Balances, December 31						
Nonspendable	0	0	0	0	0	0
Restricted	0	247,167	0	0	0	247,167
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Unassigned (Deficit)	109,552	0	0	0	0	109,552
Fund Cash Balances, December 31	\$109,552	\$247,167	\$0	\$0	\$0	\$356,719

Village of Northfield, Ohio						
<i>Summit County</i>						
<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)</i>						
<i>All Governmental Fund Types</i>						
<i>For the Year Ended December 31, 2012</i>						
To be submitted.						
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
***** **** Fund Balance Classification Worksheet **** *****						
Net Change in Fund Cash Balances	(\$233,420)	(\$7,105)	\$0	\$0	\$0	(\$240,525)
Fund Cash Balances, January 1	342,971	254,272	0	0	0	597,243
Fund Cash Balances, December 31	\$109,552	\$247,167	\$0	\$0	\$0	\$356,719
Fund Balances						
Amounts identified as:						
Nonspendable:						
Unclaimed Monies						\$0
Cemetery Endowment						0
Endowment for _____						0
Total Nonspendable	0	0	0	0	0	0
Restricted for:						
Road Maintenance and Improvements		91,673				91,673
Police Operations						0
Fire Operations		95,509				95,509
Emergency Medical Services						0
Drug and Alcohol Education and Enforcement		11,586				11,586
Police and Fire Pension		23,791				23,791
DARE Program						0
Economic Development						0
Cemetery		24,608				24,608
Court Computerization						0
_____						0
_____						0
Debt Service						0
Construction of _____						0
Issue II Projects						0
Endowment for _____						0
Total Restricted	0	247,167	0	0	0	247,167

Village of Northfield, Ohio						
<i>Summit County</i>						
<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)</i>						
<i>All Governmental Fund Types</i>						
<i>For the Year Ended December 31, 2012</i>						
To be submitted.						
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Committed to:						
Compensated Absences						0
Underground Storage Tanks						0
						0
						0
						0
Other Purposes						0
Total Committed	0	0	0	0	0	0
Assigned to:						
						0
						0
						0
Construction of						0
Other Purposes						0
Total Assigned	0	0	0	0	0	0
Unassigned	109,552	0	0	0	0	109,552
Total Fund Cash Balances, December 31	\$109,552	\$247,167	\$0	\$0	\$0	\$356,719

Village of Northfield, Ohio Summit County Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis) All Proprietary and Fiduciary Fund Types For the Year Ended December 31, 2012						
To be submitted.	Proprietary Fund Types		Fiduciary Fund Types			Totals
SEWER MAINTENANCE FUND						
	Enterprise	Internal Service	Agency	Investment Trust	Private Purpose Trust	(Memorandum Only)
Operating Cash Receipts						
Charges for Services	\$288,865					\$288,865
Fines, Licenses and Permits						0
Earnings on Investments (trust funds only)						0
Miscellaneous						0
<i>Total Operating Cash Receipts</i>	288,865	0	0	0	0	288,865
Operating Cash Disbursements						
Personal Services	75,948					75,948
Employee Fringe Benefits	3,072					3,072
Contractual Services	104,266					104,266
Supplies and Materials	25,787					25,787
Claims						0
Other	49,235					49,235
<i>Total Operating Cash Disbursements</i>	258,307	0	0	0	0	258,307
<i>Operating Income (Loss)</i>	30,557	0	0	0	0	30,557

Village of Northfield, Ohio Summit County Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis) All Proprietary and Fiduciary Fund Types For the Year Ended December 31, 2012						
To be submitted.	Proprietary Fund Types		Fiduciary Fund Types			Totals
SEWER MAINTENANCE FUND						
	Enterprise	Internal Service	Agency	Investment Trust	Private Purpose Trust	(Memorandum Only)
Non-Operating Receipts (Disbursements)						
Property and Other Local Taxes						0
Intergovernmental						0
Special Assessments						0
Earnings on Investments (proprietary funds only)						0
Sale of Bonds						0
Sale of Notes						0
Other Debt Proceeds						0
Premium and Accrued Interest on Debt						0
Sale of Capital Assets						0
Miscellaneous Receipts						0
Capital Outlay	2,326					2,326
Principal Retirement	46,909					46,909
Interest and Other Fiscal Charges						0
Discount on Debt						0
Other Financing Sources						0
Other Financing Uses						0
Total Non-Operating Receipts (Disbursements)	49,235	0	0	0	0	49,235
Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances	79,792	0	0	0	0	79,792
Capital Contributions						0
Special Item						0
Extraordinary Item						0
Transfers In						0
Transfers Out						0
Advances In						0
Advances Out						0
Net Change in Fund Cash Balances	79,792	0	0	0	0	79,792
Fund Cash Balances, January 1	50,185					50,185
Fund Cash Balances, December 31	\$129,978	\$0	\$0	\$0	\$0	\$129,978

For the Year Ended December 31, 2012

[illegible]

Village of Northfield, Ohio Summit County Schedule of Total Indebtedness For the Year Ended December 31, 2012					To be submitted.
Bond and Note Types	Principal Outstanding January 1, 20CY	Principal Issued During Year	Principal Retired During Year	Principal Outstanding December 31, 20CY	Bond Retirement Fund Balance Available for
Mortgage Revenue Bonds				\$0	
				0	
				0	
				0	
General Obligation Bonds					
Road Construction		159,749		159,749	
Vehicle		82,495		82,495	
Building		63,099		63,099	
				0	
General Obligations Bonds - Self Supporting					
				0	
				0	
				0	
				0	
Special Assessment Bonds					
				0	
				0	
				0	
				0	
Bond Anticipation Notes					
				0	
				0	
				0	
Special Assessment Notes					
				0	
				0	
				0	
				0	
Revenue Anticipation Notes					
				0	
				0	
				0	
				0	
Total	\$0	\$305,343	\$0	\$305,343	\$0

This is an unaudited financial statement.